Towards a greener future

SUNREF Namibia, the lending programme that promotes green growth

A turnkey offer to finance green investments for businesses

Developed by

www.sunref.org
Energy management

Sustainable natural resources

Environmental protection

In Namibia, financing green growth is a major challenge. The Agence Française de Développement (AFD) contributes to tackling this challenge, in partnership with three local commercial banks, First National Bank, Nedbank and Bank Windhoek.

**SUNREF:**
**A GREEN CREDIT LINE FOR BUSINESSES THROUGH THREE PARTNER BANKS**

Limited energy security and rising energy prices will likely continue to challenge the growth of Namibian businesses in the near future. These trends coupled with the negative impact of the encroacher bush, which is estimated to cover half of the country, resulting in decrease of agricultural yield, reduction of biodiversity, reduction of water resources, etc., make green economy growth a priority in Namibia.

In this context, SUNREF was designed to help local businesses to seize opportunities in greening the Namibian economy.

This innovative programme is part of a broad initiative developed by AFD to mobilize public and private banks to finance investments with customized financial terms in the private sector that provide greater use of green technologies and sustainable energy.

The aim of SUNREF Namibia is to facilitate access to affordable sustainable energy, agriculture and tourism, to allow companies to acquire higher quality equipment, to make cost savings, and to be more competitive through better energy management and improved environmental performance.
### SUNREF Namibia: Goals of the Programme

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<th>Facilitate</th>
<th>Reduce</th>
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<tr>
<td>the access of private sector to bank financing</td>
<td>the barriers to the development and financing of renewable energy, energy efficiency, sustainable agriculture and sustainable tourism projects</td>
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<th>Increase</th>
<th>Develop</th>
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<td>competitiveness of companies, by using less resources to produce more</td>
<td>a viable market in sustainable energy, agriculture and tourism</td>
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<th>Improve</th>
<th>Strengthen</th>
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<td>energy security, agriculture yield and biodiversity conservation</td>
<td>the capacity of sustainable energy, agriculture and tourism stakeholders (businesses, business associations, sustainable energy agencies, ministries, partner banks, etc.)</td>
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SUNREF Namibia rallies all stakeholders to green finance.
SUNREF NAMIBIA: climate change challenges for new opportunities

SUNREF is the tailor-made solution that offers companies access to affordable green technologies, thereby making them more competitive, while guaranteeing the development of a low carbon footprint economy and contributing to the reduction of the effects of climate change and other environmental disturbances.

In partnership with First National Bank, Nedbank and Bank Windhoek, SUNREF Namibia offers both finance and technical assistance to enable companies to seize the opportunities of green finance.
What is SUNREF Namibia?

SUNREF Namibia provides a specific and innovative financial offer and technical assistance:

- A credit line provided to partner banks, FNB, Nedbank and Bank Windhoek, in Namibia.
- Technical assistance for companies and banks:
  - **Technical and financial** assistance of the bank to identify lending opportunities in sustainable energy, sustainable agriculture and sustainable tourism and in analysing the bankability of the selected projects.
  - **Capacity building** services to the Environmental Investment Fund (EIF) and partner banks to enable the entities to further promote the development of a low-carbon economy in Namibia.
  - **Assistance to project sponsors** as they develop their projects, for the best technical solutions for the development of eligible, innovative, and profitable green projects.
  - **Assistance to identify** investment opportunities in green energies.

Thanks to the AFD’s financial participation, the technical assistance is delivered free of charge.

EIF is a key partner in the implementation of the technical assistance programme as a major local actor in the promotion of the sustainability sector in Namibia.
SUNREF NAMIBIA, a driver for competitiveness

FINANCIAL GAINS
Competitive and flexible financing: Investments that yield reduced environmental costs: Assistance in project preparation at no cost

IMPROVED COMPETITIVENESS
Produce more with less resources thanks to efficient and renewable energy technologies, sustainable agriculture, sustainable tourism investments: Improved productivity and modernisation of your production lines: Improved quality

STRENGTHENED CORPORATE IMAGE
Improved green image and recognition: Access to new markets thanks to investments aimed at promoting sustainable development

COMPLIANCE WITH LOCAL & INTERNATIONAL ENVIRONMENTAL STANDARDS
Anticipating future regulations in the green economy and environmental protection, including the envisaged environmental levies in Namibia: Opening new international markets

ATTRACTIVE LOANS, FLEXIBILITY, AND AVAILABILITY
Simple application procedure for credit: SUNREF is available at FNB, Nedbank and Bank Windhoek, the partners banks in Namibia
CUSTOMIZED SUPPORT
A full scope of technical assistance offered, from the credit application assessment to its disbursement and implementation

Expertise to guide investment decisions in more efficient technologies and sustainable agriculture and tourism

Support to develop eligible, innovative and profitable green projects

A TAILORED APPROACH

Financing of up to 100% of the investment cost, with flexible terms, long loan tenures and grace period

Support to project developers in project identification and conception, selection of technologies, and the calculation of financial and environmental benefits

Who can benefit from SUNREF Namibia?

Any potential client of FNB, Nedbank or Bank Windhoek applying for a loan to finance a renewable energy, energy efficiency, sustainable agriculture or sustainable tourism investment in Namibia

Any business (or individual) entity that will directly benefit from the implementation of a renewable energy or energy efficiency project, sustainable agriculture or sustainable tourism.

Any bank looking for portfolio diversification and capacity building for the financing of the green energy sector.
An innovative approach: building a SUNREF project in 8 steps

To seize this opportunity, the project sponsor benefits from tailor-made support

SUNREF Namibia provides dedicated support to project sponsors that wish to participate in the programme. This continual support ensures the viability of its project preparation process, as well as its successful implementation based on a network of committed partners. The steps include:

1. Contact SUNREF Namibia technical experts to discuss the project, evaluate its feasibility and potential technical and financial results.

2. Contact SUNREF Namibia’s local partner bank of your choice. The bank may confirm its interest or request additional information.

3. Issuance of the SUNREF Eligibility Certificate with a project appraisal report and submission to the partner bank by the SUNREF technical assistance experts.

4. Verification of the solvency of the project and financing investment decision from the SUNREF partner bank.

5. Signature of the loan agreement with the partner bank.

6. Validation, disbursement, implementation of the project.
SUNREF Namibia technical assistance is available to support the implementation of the project if necessary.
Key facts

COUNTRIES

NAMIBIA

PRIORITY SECTORS

INDUSTRY

SUSTAINABLE AGRICULTURE

INDUSTRIAL ENERGY EFFICIENCY

RENEWABLE ENERGY

SERVICES

SUSTAINABLE TOURISM
Which types of projects are financed under **SUNREF** Namibia?

All SUNREF loan conditions must first meet partner banks’ standard lending criteria. These must be checked with FNB, Bank Windhoek and Nedbank in terms of creditworthiness, status and conformity with national legislation.

- **Projects**
  - Investments in energy efficiency, renewable energy, sustainable agriculture and sustainable tourism exclusively in the private sector.

- **Types of eligible projects**
  - **Energy Efficiency projects (EE)**
  - **Renewable Energy projects (RE):** All projects must have a maximum installed capacity of 5MW.
    - Solar energy projects
    - Energy from biomass combustion
    - Energy from biogas
    - Small hydro power
    - Wind power
    - Geothermal power
  - **Sustainable Agriculture projects (SA):**
    - De-bushing
    - Water savings
    - Waste water management
    - Solid waste management
    - Other projects that enable to increase the global efficiency (life cycle approach).
  - **Sustainable Tourism projects (ST):**
    - Conservation
    - Energy
    - Water saving
    - Building and landscaping

- **Conditions**
  - Minimum Performance Thresholds will be required for each type of project, for instance 20% energy savings for Energy Efficiency projects.
For more information about the loan conditions and application procedures, please reach us directly

**TECHNICAL ASSISTANCE FACILITY IS HOSTED AT**

**Environmental Investment Fund**
Tel: +264 61 431 7700  
Mobile: +264 811 454 585  
Capital Centre Building, 2nd floor, Independence Avenue  
P.O. Box 28157, Auas Valley  
Windhoek, Namibia  
info@sunref.na

**PARTNER BANKS**

**First National Bank of Namibia**  
www.fnbnamibia.com.na  
Tel: +264 61 299 2222

**Bank Windhoek**  
www.bankwindhoek.com.na  
Tel: +264 61 299 1200

**Nedbank**  
www.nedbank.com.na  
Tel: +264 61 295 2222